BORANA WEAVES LTD
Weaving Dreams

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Date: June 4, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Ref: Borana Weaves Limited
NSE Symbol: BORANA
ISIN: INE16SF01016
Scrip Code: 544404

Subject: Investor Presentation for the quarter and year ended March 31, 2026

Dear Sir/Madam,

Apropos the captioned subject, please find attached herewith the Investor Presentation for the quarter and year ended March 31, 2026.

The aforementioned presentation is also made available on website of the Company https://www.boranagroup.in/.

This is for your information and records.

Thanking You
Yours faithfully,

For Borana Weaves Limited

ANKUR MANGILAL BORANA

Digitally signed by ANKUR MANGILAL BORANA
DN: c=IN, o=RICON TEXTILE LIMITED, ou=DGFTIEC-AANCR2712A-000, 2.5.4.20=35cbb3c6a282a4652dc7322b28bf1fc24172efc1c04ee4c352913797b06b7c27, postalCode=394230, st=Gujarat, serialNumber=9846e14df0fe7583581ab5e9e4fdf0bfadd453c7fd739479da14a96f8b4523645, cn=ANKUR MANGILAL BORANA
Date: 2026.06.04 18:17:36 +05'30'

Ankur Mangilal Borana
Executive Director and Chief Executive Officer
DIN: 01091164

Place: Surat

Borana Weaves Ltd.

Investor Presentation – June 2026



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01

Company Overview

About **Us**

- Leading producer of unbleached synthetic greige fabric – key base for dyeing & printing across fashion, home decor, technical and traditional textiles
- Established in 2020, headquartered in Surat
- Positioned to benefit from rising domestic demand for synthetic textiles driven by affordability, durability, and evolving consumer trends

4#
Manufacturing Units in Surat

1,208
High Speed Water Jet Looms

39,21,12,000 Meter
Total Installed Capacity

80.93%
Average Capacity Utilization % (FY 26)

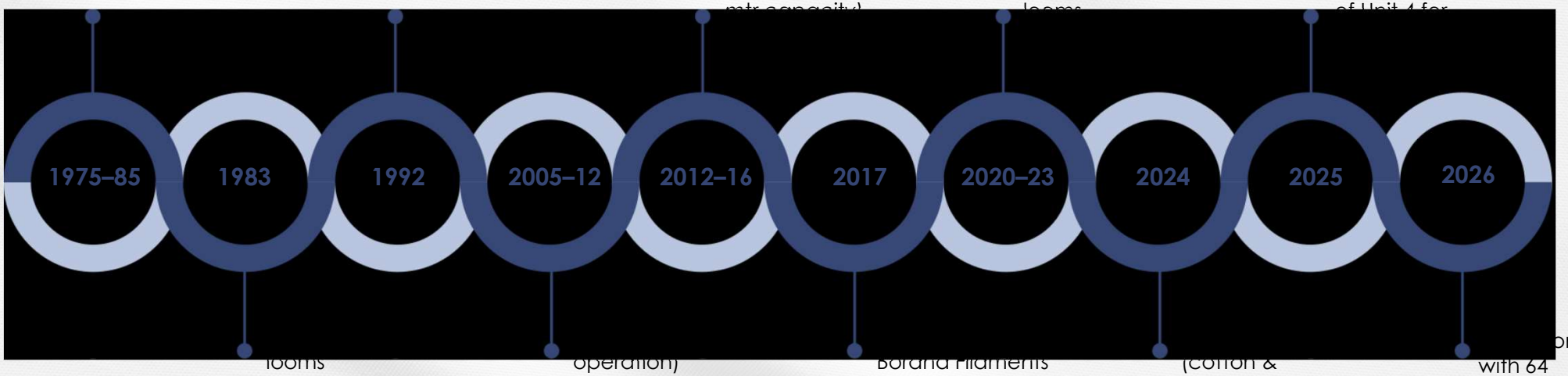
20
Texturizing Machines

10
Folding Machines

7
Warping Machines

#Unit 4 includes Unit 4B

Our **Journey**



Textile trading business in Surat

looms

Expanded to 200 looms with jacquard

operation)

Entered denim industry (R&B Denims Ltd, 30M

Borana Filaments with 80 looms

Major expansion with 700 high-tech water jet

(cotton & viscose fabrics)

Listed on Stock Exchange and Commencement

onal with 64 Water Jet looms

As per Calendar Year

Experienced Leadership **Team**



Mangilal Ambalal Borana – **Chairman & Managing Director** (Multiple years of textile industry experience).



Ankur Mangilal Borana – **Executive Director & CEO** Also associated with **R&B Denims, Borana Filaments, Ricon Textiles.**



Rajkumar Mangilal Borana – **Executive Director & CFO** background in finance, director in multiple group entities.

Key **Strengths**

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Experienced Promoters With Execution Capabilities

Guided by Chairman & MD Mangilal Ambalal Borana (24+ years in textiles) and Executive Directors Ankur Borana and Rajkumar Borana (10+ years each), the company combines deep industry expertise with proven execution capabilities

Resilient Production Capacity with backward integration

Advanced manufacturing, and reliable raw material sourcing to capture growing demand – Backward integration enables to have greater control on margins

Advanced Water Jet Loom Technology

Ensures precision, uniform texture, and sustainable production—delivering higher efficiency and quality than traditional methods

Robust Growth Momentum

Fueling healthy P&L, strong cash flows, and solid working capital to power maximum resources

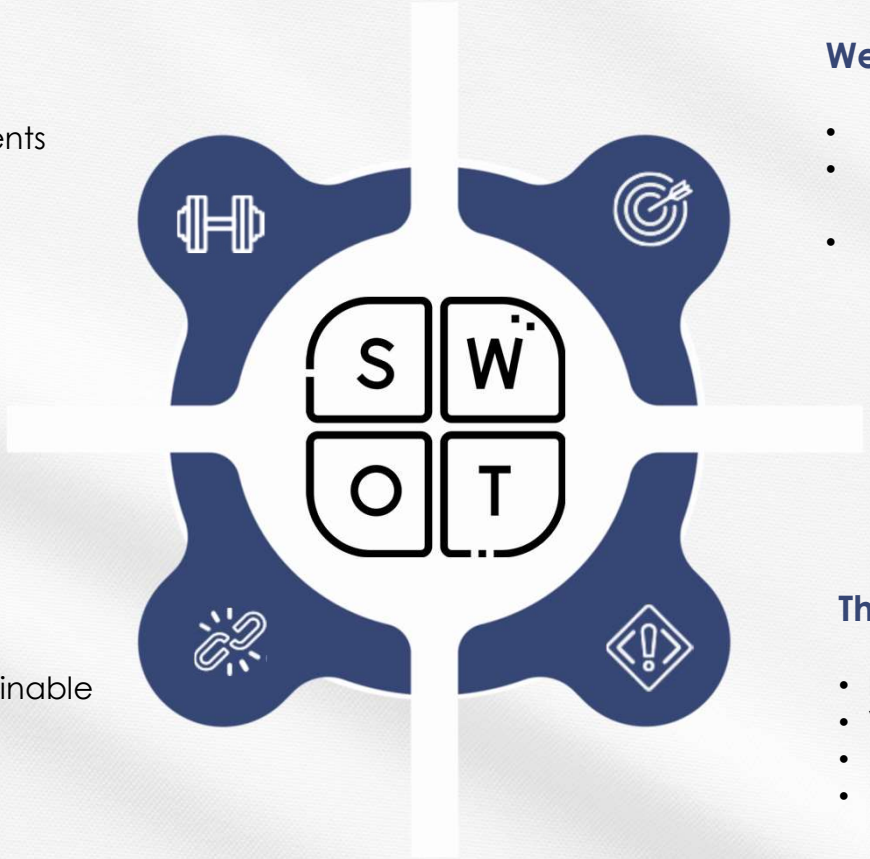


SWOT Analysis: Unlocking Strategic Potential

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Strengths

- Technological Advancements
- Diverse Product Portfolio
- Strong Market Reputation
- Vertical Integration



Weaknesses

- No Global Presence
- Dependence on Technological Upgrades
- Higher Operating Costs

Opportunities

- Growing Demand for Sustainable Textiles
- International Expansion

Threats

- Intense Competition
- Volatile Raw Material Prices
- Regulatory Challenges
- Economic Slowdown

CSR & **Sustainability**

- **Eco-Friendly Manufacturing:** Adoption of organic dyes and energy-efficient equipment
- **Recycling:** Recycling millions of liters of water daily to protect our planet
- Compliance with Environmental and Safety Regulations
- Enhances corporate reputation

Sustainability Initiatives

- Partnership with **Hojiwala Infra Ltd.** for advanced water treatment
- **~1000 Mn liters** water recycled annually
- **Zero Liquid Discharge (ZLD)** – 100% wastewater reused
- Commitment to **eco-friendly, responsible manufacturing**

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02

Business Overview

Business Segments

Two primary segments :



Greige Fabric – Versatile base for dyeing, printing, technical & decor applications
FY26 revenue contribution **92%**
FY25 revenue contribution **87%**

PTY Yarn – High durability, versatile applications
FY26 revenue contribution **8%**
FY25 revenue contribution **12%**



Integrated operations in Surat with 4 units

Product Portfolio

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Unbleached Synthetic Greige Fabric – Core product, widely used across fashion, decor & industrial use .



PTY Yarn - Processed from POY, durable and cost-effective.

Applications



Apparel
(shirts, trousers, dresses)



Home textiles
(bed linen, upholstery)



Industrial
(tents, waterproof fabrics, technical textiles)



RPU-coated & waterproof fabrics

State of Art Manufacturing
Capabilities

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Operates Four Manufacturing Units In Surat, Gujarat Equipped With Modern, Eco Friendly and Updated Textile Technologies

Capabilities
Specializes in **texturizing, warping, water jet looms**, and **textile folding** with facilities.

Location Advantage
Based in **Hojiwala Industrial Estate, Surat**, a key textile hub.

Unit 1
3,180.46 sq. m.



Unit 2
7,224.00 sq. m.



Unit 3
7,224.00 sq. m.



Unit 4*
18,060.00 sq. m.



Based in Hojiwala Industrial Estate, Surat, a key textile hub.

Area **35,688.46 sq.m.**

**Unit 4 includes Unit 4B*

Manufacturing Overview

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Unit 1

Unit 1	Period (in Months)	Utilization %
31-03-2026	12	82.50%
31-03-2025	12	95.69%
31-03-2024	12	98.87%
31-03-2023	12	96.06%
31-03-2022	07	72.46%





Unit 2

Unit 2	Period (in Months)	Utilization %
31-03-2026	12	85.70%
31-03-2025	12	69.19%
31-03-2024	12	75.28%
31-03-2023	05	79.33%

Unit 3



Unit 3	Period (in Months)	Utilization %
31-03-2026	12	82.94%
31-03-2025	12	83.93%
31-03-2024	03	77.97%

Unit 4

Unit 4	Period (in Months)	Utilization %
31-03-2026	08	78.11%



Clientele

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GANGA TEX TRENDZ(P) LTD	OSWAL INTERNATIONAL	NIRANKARI TEXTILES
SUDARSHAN SILK MILLS	AMBAJI FABRICS	VARUN TEXTILE
	SHRI HARI TEX	

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03

Industry Overview

Unlocking Growth in India's Polyester Yarn Industry

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Key Dimension	Insights & Drivers	Implications for Investment
Market Size & Growth	• India produces ~4.5–5 million tonnes of synthetic fibre annually; ~80% consumed domestically • Polyester filament yarn (PFY) is ~2.53 million tonnes in 2024, expected to grow to ~3.06 million tonnes by 2030 (CAGR ~3.2%). • Synthetic fibre overall growing at ~5.6% CAGR through to 2030.	Strong growth in addressable market provides runway for capacity expansion, product diversification, and scale economies.
Export Potential & Global Positioning	• India is among the top exporters of polyester yarn; exports to over 100 countries, including Turkey, Brazil, Bangladesh. • Globally, ranks third in polyester yarn exports (after China, Vietnam)	Good potential to increase export market share, especially if product quality, certifications, and supply chain logistics improve; favorable for foreign investment or export-oriented facilities.
Key Growth Drivers / Trends	• Rise in demand for athleisure, performance & technical textiles. • Sustainability: increased demand for rPET / recycled polyester yarns and biodegradable variants. • Government incentives: e.g. Production Linked Incentive (PLI), quality / standardization schemes. • Innovation in new yarn types: low shrinkage, high modulus, etc.	Opportunity to differentiate via sustainable products (GRS-certified, biodegradable), technical innovations; government policy can reduce risk and support scaling.
Challenges / Risks	• Rising imports of industrial yarn (increasing competition). • Capacity utilization is moderate; capacity growth relatively slow compared to demand. • Costs: raw materials, energy, compliance (quality / regulatory) are pressures.	Need investment in efficiency, cost management, possibly backward integration of raw materials; ensuring regulatory compliance and quality for export markets.
Forecast & Upside to 2030 / 2033	• Synthetic fibre sector projected to grow from USD ~3.24B in 2024 to ~USD 6.53B by 2033 (~7.5% CAGR). • Strong domestic demand + growing export capabilities + sustainability preferences expected to shape winners.	High return potential for players able to scale sustainably; first-mover advantage in recycled / biodegradable / technical yarns; attractive entry points for capital investment.

Source

Strong fundamentals and policy support aiding growth

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Growing demand

- Rising demand in exports
- Increasing demand in domestic market due to changing taste and preferences
- Growing population driving demand for textiles

Inviting



Policy Support

- Growing domestic and foreign investments
- Government setting up SITPs and mega cluster zones
- Increasing loans under TUF

Resulting In

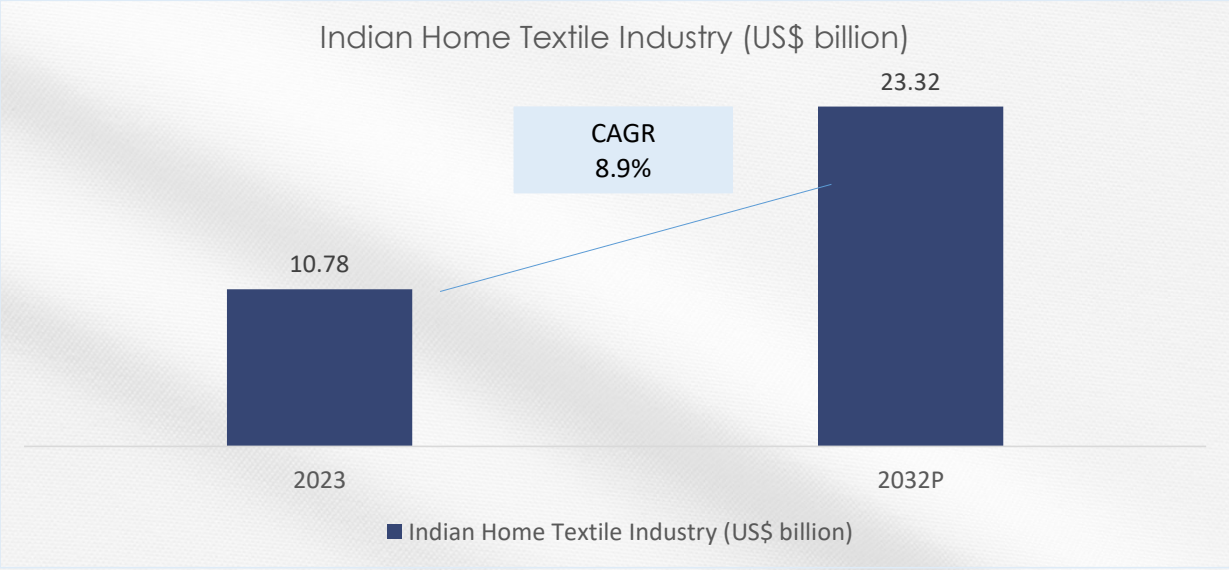


Increasing investment

- 100% FDI in textile sector
- US$ 140 billion of foreign investment expected
- Government investment schemes (TCIDS and APES)

Home textiles racing on favorable economic conditions

- Exports grew from US$ 5.3 billion in 2017 to US$ 8 billion in 2022, registering a 7.1% CAGR.
- The industry is projected to expand at a CAGR of 8.9% (2023–2032), reaching US$ 23.3 billion by 2032 from US$ 10.8 billion in 2023.
- India contributes ~4% of global home textiles trade, with strong potential to scale further.
- Growth drivers include rising household incomes, expanding population, and increasing demand from housing, hospitality, and healthcare sectors.
- Companies are embracing technology to optimize value chains and strategic partnerships to strengthen market presence.



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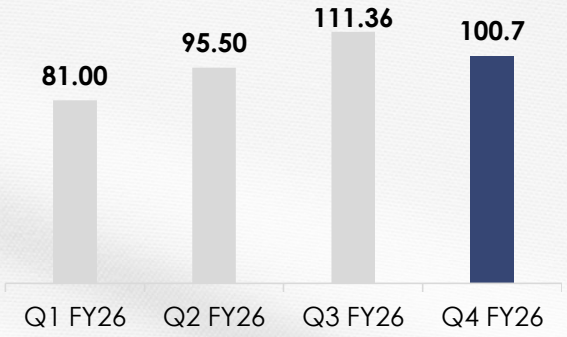
04

Financial Overview

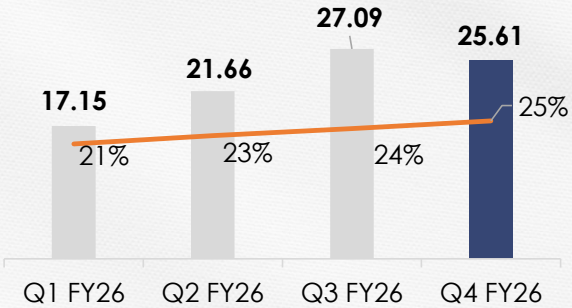
Quarterly Highlights

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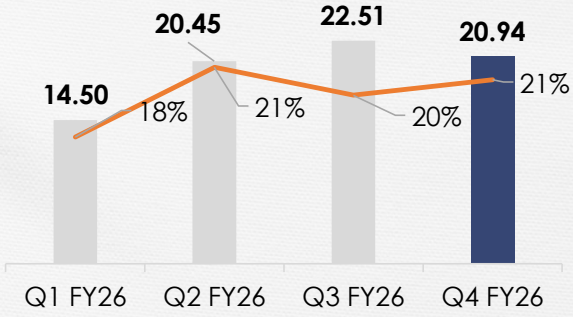
Revenue



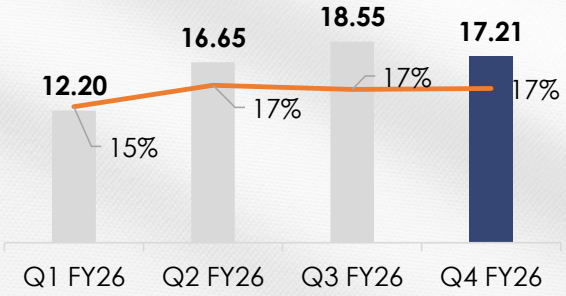
EBITDA & EBITDA Margin



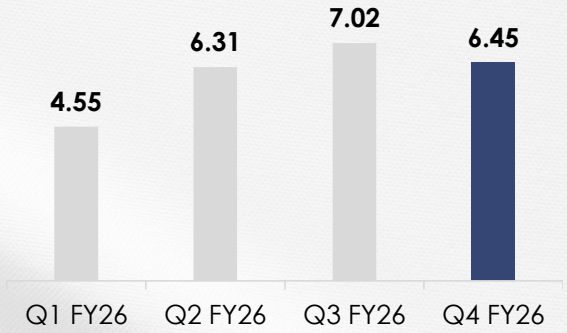
PBT & PBT Margin



PAT & PAT Margin



EPS



Quarterly
Profit & Loss Statement

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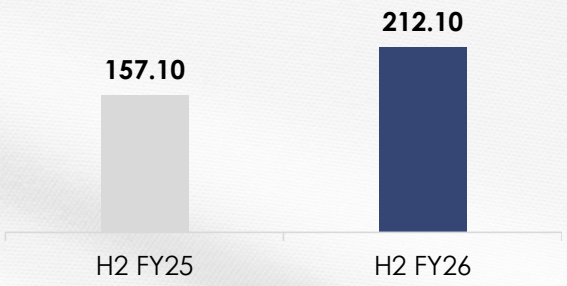
Particulars	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26
Revenue from operations	100.73	78.70	28%	111.36
COGS	55.59	48.78		65.52
Gross Profit	**45.14**	**29.92**	**51%**	**45.84**
Gross Profit Margin %	**44.82%**	**38.02%**		**41.17%**
Employee benefits expense	8.13	4.85		8.10
Other expenses	11.41	7.97		10.66
EBITDA (excl other income)	**25.61**	**17.10**	**50%**	**27.09**
EBITDA Margin %	**25.43%**	**21.74%**		**24.32%**
Depreciation & amortisation expenses	5.56	3.19		5.28
EBIT	**20.05**	**13.91**	**44%**	**21.81**
EBIT Margin %	**19.91%**	**17.68%**		**19.58%**
Finance cost	0.79	1.11		0.83
Other incomes	1.67	0.69		1.57
PBT and Exceptional Items	**20.94**	**13.50**	**55%**	22.55
Exceptional Items*	0.00	0.00		(0.03)
PBT	**20.94**	**13.50**	**55%**	**22.51**
PBT Margin %	**20.78%**	**17.15%**		**20.22%**
Tax expense	3.73	2.60		3.97
PAT	**17.21**	**10.90**	**58%**	**18.55**
PAT Margin %	**17.08%**	**13.85%**		**16.65%**
EPS	6.45	5.44	**19%**	7.02

**Exceptional items include are profit/loss due to sale of tangible assets (Property, Plant, Equipment's or Vehicles)*

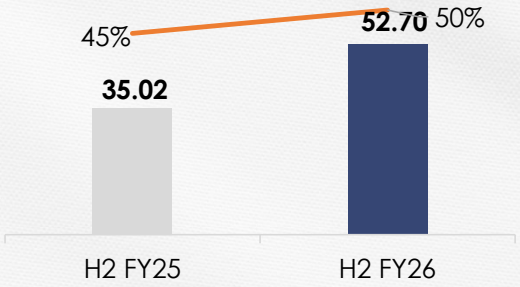
Haly Yearly
FY26 Performance

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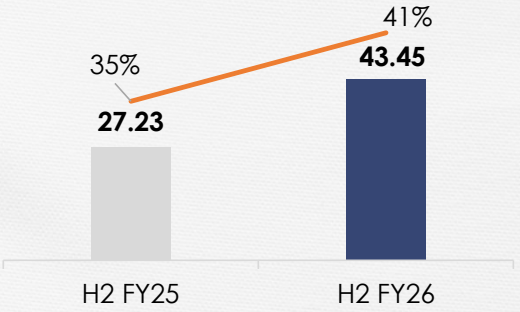
Revenue



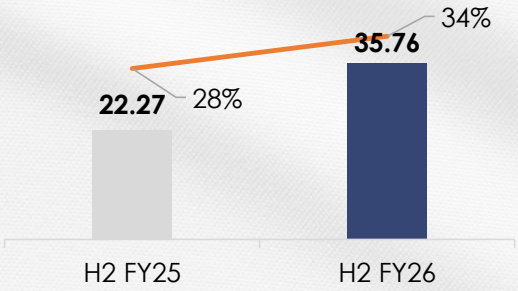
EBITDA & EBITDA Margin



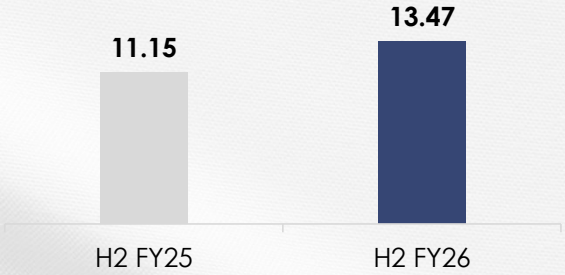
PBT & PBT Margin



PAT & PAT Margin



EPS



H2 FY26
Profit & Loss Statement

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Particulars	H2 FY26	H2 FY25	Y-o-Y
Revenue from operations	212.10	157.10	35%
COGS	121.11	95.45	
Gross Profit	**91.0**	**61.6**	**48%**
Gross Profit Margin %	**86.0%**	**78.5%**	
Employee benefits expense	16.23	9.63	
Other expenses	22.06	17.00	
EBITDA (excl other income)	**52.70**	**35.02**	**51%**
EBITDA Margin %	**49.75%**	**44.58%**	
Depreciation & amortisation expenses	10.84	6.41	
EBIT	**41.86**	**28.60**	**46%**
EBIT Margin %	**39.49%**	**36.41%**	
Finance cost	1.61	2.28	
Other incomes	3.23	0.92	
PBT and Exceptional Items	**43.48**	**27.24**	**60%**
Exceptional Items	-0.03	0.00	
PBT	**43.45**	**27.23**	**60%**
PBT Margin %	**41.00%**	**34.67%**	
Tax expense	7.69	4.96	
PAT	**35.76**	**22.27**	**61%**
PAT Margin %	**33.74%**	**28.36%**	
EPS	13.47	11.15	**21%**

**Exceptional items include are profit/loss due to sale of tangible assets (Property, Plant, Equipments or Vehicles)*

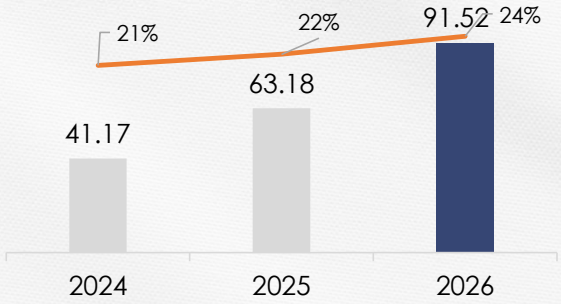
Annual Highlights

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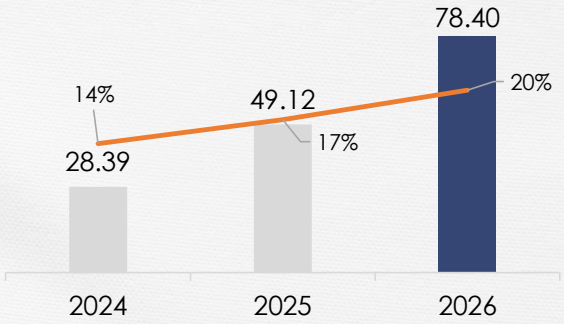
Revenue



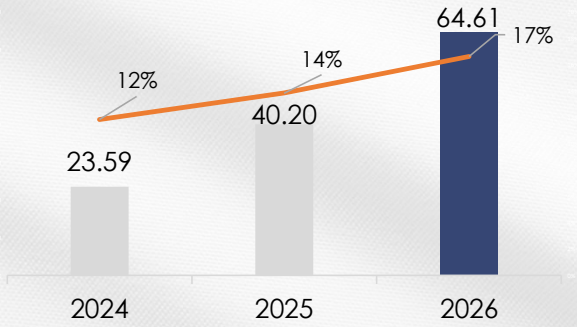
EBITDA & EBITDA Margin



PBT & PBT Margin



PAT & PAT Margin



EPS



Income Statement

Particulars	FY26	FY25	Y-o-Y	FY24
Revenue from operations	388.59	290.31	34%	199.06
COGS	227.85	177.74		122.48
Gross Profit	**160.75**	**112.6**	**43%**	**76.6**
Gross Profit Margin %	**41.37%**	**38.8%**		**38.5%**
Employee benefits expense	28.14	19.15		17.91
Other expenses	41.09	30.24		17.50
EBITDA	**91.52**	**63.18**	**45%**	**41.17**
EBITDA Margin %	**23.55%**	**21.76%**		**20.68%**
Depreciation & amortisation expenses	17.81	13.06		9.15
EBIT	**73.71**	**50.12**	**47%**	**32.02**
EBIT Margin %	**18.97%**	**17.26%**		**16.09%**
Finance cost	3.49	5.05		4.18
Other incomes	8.21	4.79		0.55
PBT and Exceptional Items	**78.43**	49.85	**57%**	28.39
Exceptional Items	(0.03)	(0.73)		0.00
PBT	**78.40**	**49.12**	**60%**	**28.39**
PBT Margin %	**20.17%**	**16.92%**		**14.26%**
Tax expense	13.79	8.92		4.81
PAT	**64.61**	**40.20**	**61%**	**23.59**
PAT Margin %	**16.63%**	**13.85%**		**11.85%**
EPS	24.35	20.14	21%	11.83

Balance Sheet

Equity & Liabilities	As on Mar-26	As on Mar-25
Shareholders Funds	**281.58**	**87.55**
Share Capital	26.65	19.94
R&S	254.93	67.61
Non Current Liabilities	**56.66**	**38.62**
Financial Liabilities		
Borrowings	55.66	37.44
Lease Liabilities	0.98	1.18
Provisions	0.00	0.00
Deferred Tax Liabilities (Net)	0.02	0.00
Current Liabilities	**28.13**	**29.78**
Financial Liabilities		
Short term borrowing	13.85	21.60
Lease Liabilities	0.32	0.32
Trade Payable	0.23	3.77
Other Trade Payables		
Other Financial liabilities	9.69	0.00
Provisions	2.40	2.71
Other Current Liabilities	1.62	0.08
Current Tax Liability (Net)	0.02	1.29
Total Equity & Liabilities	**366.37**	**155.95**

Assets	As on Mar-26	As on Mar-25
Non Current Assets	**244.46**	**77.80**
Property Plant & Equipment	146.49	66.36
Capital work in progress	80.94	0.00
Right of use Assets	1.12	1.34
Non Current Investments / Loans	1.46	0.45
Other FA	14.46	9.33
Deferred Tax Assets	0.00	0.31
Other Non Current Assets	0.00	0.00
Current Assets	**121.91**	**78.15**
Inventories	47.33	25.42
Financial Assets		
Investments	0.00	0.00
Trade receivables	23.64	21.82
Cash & Cash equivalents	1.68	0.04
Bank balance other than above	0.00	0.00
Short Term Loans	0.00	0.00
Other financial assets	0.00	0.00
Other Current Assets	49.25	30.88
Current Tax Assets	0.00	0.00
Total Assets	**366.37**	**155.95**

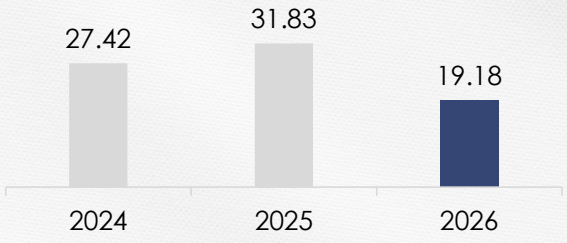
Ratios

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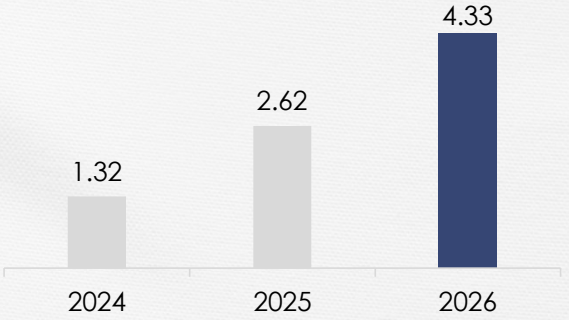
Return on Equity (%)



Return on Capital Employed (%)



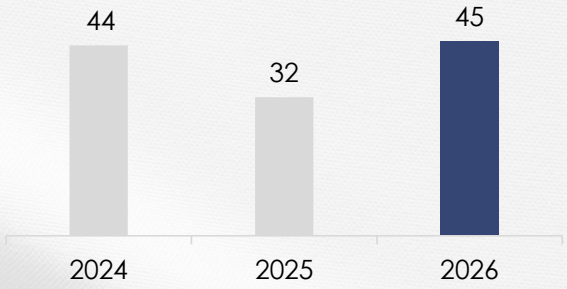
Current Ratio



Debt Equity Ratio



Stock Turnover Ratio



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05

Way-Ahead

Renewable Energy Integration with Capacity Expansion

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~70–80% of our **current power requirements** are expected to be met through **Renewable Energy sources.**

Hybrid Renewable Energy Project*

Solar–Wind Hybrid Power Project

Solar 9.89 MW & Wind 9.90 MW

Commissioning:
June 2026

Integration of Solar and Wind energy systems
for stable and increased renewable output

**The Hybrid Project is partly debt-funded, and even after the proposed borrowing, the Total Outside Liabilities to Tangible Net Worth remains comfortable at ~0.6x..*

Capacity expansion and higher renewable energy usage are expected to improve operating margins

Future Outlook

Strengthen leadership in **synthetic greige fabric** segment

19.79 MW hybrid projects enabling **sustainable growth**

Expand into **technical textiles** to capture premium global demand

Medium-term vision: To **Double Production Capacity** in next 24 months

Expand exports by focusing on **high-value synthetic fabrics**

Introduce **RPU-coated fabrics** for jackets & technical wear

Adopt automation & **water-efficient, sustainable practices**

Explore diversification into **spinning & advanced fabrics**

Expansion will generate ~**5 crore meters** of annual capacity

Thank You

COMPANY

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