

**NOTICE**

Notice is hereby given that the 1st Annual General Meeting of the members of **BORANA WEAVES PRIVATE LIMITED** will be held on Friday, 31/12/2021 at the registered office of the company situated at SHOP NO 1236, SURAT TEXTILE MARKET CO-OP, OPP KAMELA DARWAJA, RING ROAD, Surat - 395002 Gujarat at 11:00 A.M. to transact the following business:-

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements as on **31st March, 2021** for the period ended on that date together with the reports of the Board of Directors and the Auditors thereon.

**2. APPOINTMENT OF STATUTORY AUDITORS**

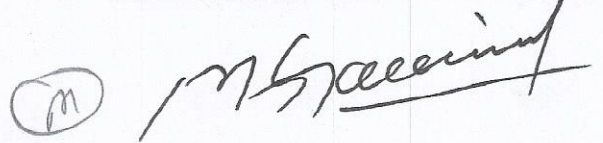
To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT**, pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, as amended from time to time, pursuant to the resolution passed by the directors of the Company at the Board Meeting held on 25th November, 2020 so as to appoint **KSA & Co. Chartered Accountants**, as the Statutory Auditors of the Company in the 1st Annual General Meeting which will be held on 31st December, 2021 to hold office until the conclusion of the 6th Annual General Meeting of the Company to be held in the calendar year 2026."

**Date: 05/11/2021**

**Place: Surat**

**For & on behalf of the Board of Directors**



**MANGILAL AMBALAL BORANA**  
(Director)

DIN : 01091167

**BUNGLOW NO-90 SUBHASH NAGAR SOCIETY,  
SUBHASH NAGAR SOCIETY, NEAR RAM  
CHOCK GHOD DOD ROAD SUNVALI NANPURA,  
GHOD DOD ROAD**

**SURAT - 395001 Gujarat INDIA**

**Mobile : 9825100331**

**e-Mail : mangilalborana65@gmail.com**

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.** The proxy form duly completed and stamped must reach the registered office of the company not less than 48 hours before the time fixed for commencement of the meeting.
2. Members and Proxies attending the Meeting should bring the attendance slip duly filled in for attending the Meeting.
3. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
4. Members are informed that in case of joint holders attending the Meeting, only such Joint holder who is higher in the order of the names will be entitled to vote.

**Director's Report**

To,  
The Members of  
BORANA WEAVES PRIVATE LIMITED

Your Directors have pleasure in presenting the 1st Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2021.

**FINANCIAL HIGHLIGHTS**

<b>Particulars</b>	<b>Current year</b>	<b>Previous Year</b>
Revenue from Operations	0.00	0.00
Other Income	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>
Depreciation	0.00	0.00
<b>Tax</b>		
Current Tax	0.00	0.00
Deferred Tax	0.00	0.00
<b>Profit/(Loss) after Tax</b>	<b>0.00</b>	<b>0.00</b>
Earnings per share (Rs.) :		
Basic	0.00	0.00
Diluted	0.00	0.00

**STATE OF COMPANY'S AFFAIRS**

During the year under review, the total Income of the Company was Rs 0.00/- against Rs 0.00/- in the previous year which. During the period, The Company has earned a Profit after tax of Rs 0.00/- compared to Rs 0.00/- in the previous year.

**WEBLINK OF THE EXTRACT OF THE ANNUAL RETURN**

The Company doesn't have any website.

**DIRECTORS**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

## **MEETINGS OF THE BOARD OF DIRECTORS**

Total 2 Meetings of the Board of Directors were held during the Financial Year 2020-21:

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12)**

There are no offence of fraud or observations (including any qualification, reservation, adverse remark or disclaimer) under section 143(12) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

## **BOARD'S COMMENT ON THE AUDITORS' REPORT**

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

## **MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY**

There was no material changes from the date of closure of the financial year and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

## **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## **CAUTIONARY STATEMENT**

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

**ACKNOWLEDGEMENT**

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

Date                   **05/11/2021**

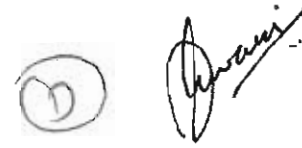
Place                   **SURAT**

**For & on behalf of the Board of Directors**



**MANGILAL AMBALAL BORANA  
DIN : 01091167  
(Director)**

**BUNGLOW NO-90 SUBHASH NAGAR  
SOCIETY, SUBHASH NAGAR SOCIETY,  
NEAR RAM CHOCK GHOD DOD ROAD  
SUNVALI NANPURA, GHOD DOD ROAD,  
SURAT - 395001 Gujarat INDIA**



**DHWANI ANKUR BORANA  
DIN : 08937899  
(Director)**

**BUNGLOW NO. 90, SUBHASH NAGAR SOCIETY,  
NEAR RAM CHOWK, GHOD DOD ROAD, SURAT -  
395001 Gujarat INDIA**





<b>Sub-total (B)(1):-</b>									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "									
c) Others (specify)									
<b>Sub-total (B)(2):-</b>									
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>									
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>		10000	10000	100.00		10000	10000	100.00	100.00

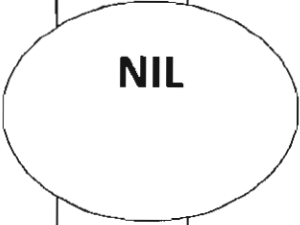
(ii) Shareholding of Promoters

SI No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	MANGILAL AMBALAL BORANA	5000	50.00		5000	50.00		50.00
2	DHWANI ANKUR BORANA	5000	50.00		5000	50.00		50.00
	<b>Total</b>				<b>10000</b>	<b>100</b>		<b>100</b>

## (iii) Change in Promoters' Shareholding ( please specify, if there is no change)

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	MANGILAL AMBALAL BORANA	At the beginning of the year	5000	50.00		
		During the year			0	
		At the end of the year			5000	50.00
2	DHWANI ANKUR BORANA	At the beginning of the year	5000	50.00		
		During the year			0	
		At the end of the year			5000	50.00
		<b>Total</b>			<b>20000</b>	<b>100</b>

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
		At the beginning of the year				
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
		At the End of the year ( or on the date of separation, if separated during the year)				



		Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Value of perquisites u/s 17(2) Income-tax Act, 1961	Profits in lieu of salary under section 17(3) Income-tax Act, 1961			of profit	s			
NIL											

**B. Remuneration to other directors**

Sl.no.	Name of Directors	Independent Directors			Total (1)	Other Non-Executive Directors			Total (2)	Total (1+2)	Total Managerial Remuneration	Overall Ceiling as per the Act
		Fee for attending board / committee meetings	Commission	Others		Fee for attending board committee meetings	Commission	Others				
NIL												

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl.no.	Name of Key Managerial Personnel	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others		
NIL										

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :**

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

NIL

For **BORANA WEAVES PRIVATE LIMITED**



**MANGILAL AMBALAL BORANA**  
DIN : 01091167

Director

**BUNGLOW NO-90 SUBHASH NAGAR SOCIETY, SUBHASH NAGAR SOCIETY, NEAR RAM CHOCK  
GHOD DOD ROAD SUNVALI NANPURA, GHOD DOD ROAD  
SURAT - 395001 Gujarat INDIA**

# BORANA WEAVES PRIVATE LIMITED

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REGD. OFFICE:-

S-1236, SURAT TEXTILE MARKET,  
RING ROAD, SURAT.

## A.Y. 2021-22

AUDITORS: -

KSA & COMPANY

CHARTERED ACCOUNTANT

G-6 INTERNATIONAL COMMERCE CENTER,

RING ROAD, SURAT 395 002

PH. NO. 2462268, 4046663

**Director's Report**

To,  
The Members of  
BORANA WEAVES PRIVATE LIMITED

Your Directors have pleasure in presenting the 1st Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2021.

**FINANCIAL HIGHLIGHTS**

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<b>Tax</b>		
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Date                   **05/11/2021**

Place                   **SURAT**

**For & on behalf of the Board of Directors**



**MANGILAL AMBALAL BORANA**  
DIN : 01091167  
(Director)

**BUNGLOW NO-90 SUBHASH NAGAR SOCIETY, SUBHASH NAGAR SOCIETY, NEAR RAM CHOCK GHOD DOD ROAD SUNVALI NANPURA, GHOD DOD ROAD, SURAT - 395001 Gujarat INDIA**



**DHWANI ANKUR BORANA**  
DIN : 08937899  
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**BUNGLOW NO. 90, SUBHASH NAGAR SOCIETY, NEAR RAM CHOWK, GHOD DOD ROAD, SURAT - 395001 Gujarat INDIA**





<b>Sub-total (B)(1):-</b>									
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i) Indian									
ii) Overseas									
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<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
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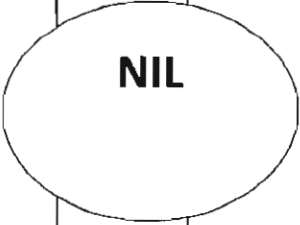
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**B. Remuneration to other directors**

Sl.no.	Name of Directors	Independent Directors			Total (1)	Other Non-Executive Directors			Total (2)	Total (1+2)	Total Managerial Remuneration	Overall Ceiling as per the Act
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**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

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Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

**NIL**

For **BORANA WEAVES PRIVATE LIMITED**



**MANGILAL AMBALAL BORANA**  
DIN : 01091167

Director

**BUNGLOW NO-90 SUBHASH NAGAR SOCIETY, SUBHASH NAGAR SOCIETY, NEAR RAM CHOCK  
 GHOD DOD ROAD SUNVALI NANPURA, GHOD DOD ROAD  
 SURAT - 395001 Gujarat INDIA**

**KSA & CO.**  
CHARTERED ACCOUNTANTS  
G-6, INTERNATIONAL COMMERCE CENTER,  
RING ROAD, SURAT – 395 002  
TEL.NO. 2462268, 4046663

### AUDITOR'S REPORT

To,  
The Member's of  
**BORANA WEAVES PRIVATE LIMITED**  
SURAT

#### **Report on the Financial Statements**

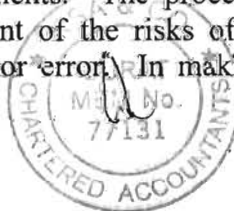
1. We have audited the accompanying financial statements of **BORANA WEAVES PRIVATE LIMITED**, SURAT (the "Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

#### **Management's Responsibility for the Financial Statements**

2. The Company's Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statement that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors



consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

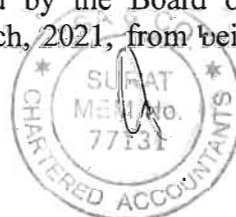
5. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion

### Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) In the case of the **Balance Sheet**, of the **State of Affairs** of the Company as at 31<sup>st</sup> March, 2021;
  - (b) In the case of the **Statement of Profit and Loss**, of the **Profit/Loss** for the year ended on that date.
  - (c) In the case of the **Cash Flow Statement**, of the **Cash Flows** for the year ended on that date

### Report on Other Legal and Regulatory Requirements

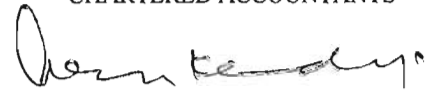
7. As required by the Companies (Auditor's Report) Order 2016 ("the Order") issued by the Central Government of India in Terms of sub section (11) of Section 143 of the Act, we report that:, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, the Order is not applicable in the case of the Company.
8. As required by section 143(3) of the Act, we report that:
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from branches not visited by us]
  - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016.
  - (e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021, from being appointed as a director in terms of Section 164 (2) of the Act.



(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2016, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position.
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were Nil amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

FOR **KSA & CO.**  
(Firm Regst No. 0003822C)  
CHARTERED ACCOUNTANTS



**[ARUN KANODIYA]**

Partner  
M.No. 77131



Place: Surat

Date : 05/11/2024

UDIN : 21077131AAAAH86983

## **ANNEXURE - A TO THE AUDITORS' REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Borana Weaves Private Limited** ("The Company") as of 31st March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

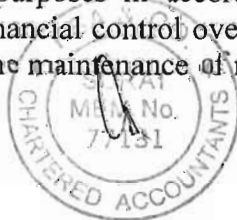
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately



and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place : Surat  
Date : 05/11/2021  
UDIN : 21077131AAAAHS6983

For **KSA & CO.**  
(Firm Reg No. 0003822C)  
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Arun Kanodiya'.

**[ARUN KANOIYA]**  
Partner  
M.NO. 77131

**BORANA WEAVES PVT. LTD**  
 Regd. Office: S-1236, Surat Textile Market  
 Ring Road, Surat. 395002

**BALANCE SHEET**  
 AS AT 31ST MARCH 2021

PARTICULARS	NOTE	31-03-2021	31-03-2020
<b>I EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS FUND</b>			
Share Capital	2	100000.00	0.00
Reserves and Surplus	3	0.00	0.00
Money Received against Share warrants		0.00	0.00
<b>SHARE APPLICATION MONEY (PENDING ALLOTMENT)</b>		0.00	0.00
<b>NON-CURRENT LIABILITIES</b>			
Long-Term Borrowings	4	11965000.00	0.00
Other Long-Term Liabilities		0.00	0.00
Long-Term Provisions		0.00	0.00
<b>CURRENT LIABILITIES</b>			
Short-Term Borrowings		0.00	0.00
Trade Payables	5	1063531.00	0.00
Other Current Liabilities		0.00	0.00
Short-Term Provisions		0.00	0.00
<b>TOTAL</b>		<b>13128531.00</b>	<b>0.00</b>
<b>II ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Fixed Assets			
- Tangible Assets	6	0.00	0.00
- Intangible Assets			
- Capital Work-in-Progress	6	11619403.00	0.00
- Intangible Assets under Development			
Non-Current Investments		0.00	0.00
Deferred Tax Assets (Net)		0.00	0.00
Long-Term Loans and Advances	7	75000.00	0.00
Other Non-Current Assets		0.00	0.00
<b>CURRENT ASSETS</b>			
Current Investments		0.00	0.00
Inventories		0.00	0.00
Trade Receivables		0.00	0.00
Cash and Cash Equivalents	8	118511.40	0.00
Short-Term Loans and Advances		0.00	0.00
Other Current Assets	9	1315616.60	0.00
<b>TOTAL</b>		<b>13128531.00</b>	<b>0.00</b>

Significant Accounting Policies

1

Notes on Accounts

10

As per our attached report of even date

FOR KSA & CO.

(Firm Reg No. 003822C)

Chartered Accountants

For Borana Weaves Pvt. Ltd.

[ARUN KANODIYA]

Partner

M.No. 077131

UDIN : 21077131AAAHS6983

Place : Surat

Date : 05/11/2021



Mangilal Ambalal Borana

Director

DIN - 1091167

Dhwani Ankur Borana

Director

DIN - 08937899

**BORANA WEAVES PVT. LTD**

Regd. Office: S-1236, Surat Textile Market  
Ring Road, Surat. 395002

**STATEMENT OF PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2021**

PARTICULARS	NOTE	31--03--2021	31--03--2020
<b>INCOME</b>			
Revenue from Operations		0.00	0.00
Other Income		0.00	0.00
<b>Total Revenue</b>		<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURE</b>			
Cost of Materials Consumed		0.00	0.00
Manufacturing Expenses		0.00	0.00
Changes in Inventories of Finished Goods, WIP and Stock-in-Trade		0.00	0.00
Employee Benefits Expense		0.00	0.00
Finance Costs		0.00	0.00
Depreciation and Amortization Expense		0.00	0.00
Other Expenses		0.00	0.00
<b>Total Expenses</b>		<b>0.00</b>	<b>0.00</b>
<b>Profit before Exceptional and Extraordinary Items and Tax</b>		<b>0.00</b>	<b>0.00</b>
<b>Profit before Tax</b>		<b>0.00</b>	<b>0.00</b>
Tax Expense: - Current Tax - Previous Year Tax Adjustment - Deferred Tax			
<b>Profit / Loss for the Period</b>		<b>0.00</b>	<b>0.00</b>
Earnings per Equity Share: - Basic - Diluted		0.00 0.00	0.00 0.00

Significant Accounting Policies

1

Notes on Accounts

10

As per our attached report of even date

**FOR KSA & CO.**

(Firm Reg No. 003822C)

Chartered Accountants

*Arun Kanodiya*

**[ARUN KANODIYA]**

Partner

M.No. 077131

UDIN : 21077131AAAHS6983

Place : Surat

Date : 05/11/2021



For Borana Weaves Pvt. Ltd.

*Manghal Ambalal Borana*

**Manghal Ambalal Borana**

*Dhwani Ankur Borana*

**Dhwani Ankur Borana**

Director

Director

DIN - 1091167

DIN - 08937899

**BORANA WEAVES PVT. LTD**

Regd. Office: S-1236, Surat Textile Market  
Ring Road, Surat. 395002

**CASH FLOW STATEMENT**  
FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	31--03--2021		31--03--2020	
<b>A. Cash Flow from Operating Activities:</b>				
<b>Net Profit after Taxation</b>		0.00		0.00
<b>Adjustment for non-cash/non-operating expenses (income)</b>				
Profit/Loss on Sales Of Fixed Assets	0.00		0.00	
Depreciation	0.00	0.00	0.00	0.00
<b>Operating Profit before working capital changes - (A)</b>		<b>0.00</b>		<b>0.00</b>
<b>Decrease/Increase in Current Assets</b>				
Inventories	0.00			
Trade and other Receivables	0.00			
Other Current Assets	(1315616.60)	(1315616.60)		0.00
<b>Increase/Decrease in Current Liabilities</b>				
Short-Term Borrowings	0.00			
Trade Payables	1063531.00			
Other Current Liabilities	0.00			
Short-Term Provisions	0.00	1063531.00		0.00
<b>Increase/Decrease in Non Current Liabilities</b>				
Share Capital	100000.00			
Long-Term Borrowings	11965000.00	12065000.00		0.00
<b>Increase/Decrease in Non Current Assets</b>				
Deferred Tax Assets (Net)	0.00			
Long-Term Loans and Advances	(75000.00)	(75000.00)		0.00
<b>Cash generated from Operations</b>		<b>11737914.40</b>		<b>0.00</b>
<b>Cash Flow from investing activities:</b>				
Purchase of Investment	(11619403.00)		0.00	
Sales of Fixed Assets	0.00		0.00	
Purchase of Fixed Assets	0.00	(11619403.00)		0.00
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>118511.40</b>		<b>0.00</b>
Cash and Cash equivalents as at (Opening Balance)		0.00		
<b>Cash and Cash equivalents (Closing Balance)</b>		<b>118511.40</b>		<b>0.00</b>

As per our attached report of even date

**FOR KSA & CO.**

(Firm Reg No. 003822C)

Chartered Accountants

**[ARUN KANODIYA]**

Partner

M.No. 077131

UDIN : 21077131AAAAMS6983

Place : Surat

Date : 05/11/2021



For Borana Weaves Pvt. Ltd.

*Mangital Ambalal Borana*  
Mangital Ambalal Borana      Dhvani Ankur Borana  
Director                                  Director  
DIN - 1091167                  DIN - 08937899

**BORANA WEAVES PRIVATE LIMITED**  
REGD. OFFICE: S-1236, SURAT TEXTILE MARKET,  
RING ROAD, SURAT

**NOTE 1:- SIGNIFICANT ACCOUNTING POLICIES**

**(a) Method of Accounting**

The accounts of the company are prepared under the historical cost convention on a going concern basis and in accordance with applicable Accounting Standards unless otherwise stated.

**(b) Fixed Assets**

Factory Building is Work in Progress and No Other Addition During the Year.

**(c) Inventories**

The company does not have any inventory.

**(d) Retirement Benefits**

The company has not provided for gratuity. The same will be accounted on cash basis as and when the liability arises.

**(e) Foreign Currency Transactions**

There is no currency transaction during the year under review for earning and expenditures.

**(f) Capital Commitments and Contingent Liabilities**

As per the information given to us the company has no Contingent Liabilities and Capital contracts remaining to be executed and not provided for.



For BORANA WEAVES PVT. LTD.

  
DIRECTOR

**BORANA WEAVES PVT. LTD**

Regd. Office: S-1236, Surat Textile Market

Ring Road, Surat. 395002

NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2021  
& PROFIT AND LOSS FOR THE YEAR ENDED ON THAT DATE

**NOTE 2:- SHARE CAPITAL**

PARTICULARS	31-03-2021		31-03-2020	
	NO.	AMOUNT	NO.	AMOUNT
<b>Authorised Share Capital</b> Equity Shares of Rs 10/- each	10000.00	100000.00	0.00	0.00
<b>Issued, Subscribed &amp; Paid up</b> Equity Shares of Rs 10/- each	10000.00	100000.00	0.00	0.00
Share Forfeited				
<b>Total</b>	<b>10000.00</b>	<b>100000.00</b>	<b>0.00</b>	<b>0.00</b>

Reconciliation of Shares	31-03-2021		31-03-2020	
	NO.	AMOUNT	NO.	AMOUNT
Shares Outstanding at the beginning of the year	0.00	0.00	0.00	0.00
Shares Issued during the year				
Shares Forfeited during the year				
Shares Bought back during the year				
<b>Shares Outstanding at the end of the year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Name of Shareholder holding more than 5% Shares	31-03-2021		31-03-2020	
	No.	% of Holding	No.	% of Holding
Mangilal Ambalal Borana	5000.00	50000.00	0.00	0.00
Dhwani Ankur Borana	5000.00	50000.00	0.00	0.00
<b>Total</b>	<b>10000.00</b>	<b>100000.00</b>	<b>0.00</b>	<b>0.00</b>



For BORANA WEAVES PVT. LTD.

  
DIRECTOR

**BORANA WEAVES PVT. LTD**  
 Regd. Office: S-1236, Surat Textile Market  
 Ring Road, Surat. 395002

Particulars	Amount	
	31--03--2021	31--03--2020
<b><u>NOTE 3:- RESERVES AND SURPLUS</u></b>		
<b><u>Surplus</u></b>		
Opening Balance	0.00	0.00
Add : Net Profit / Net Loss for the Current Year	0.00	0.00
<b>Closing Balance</b>	<b>0.00</b>	<b>0.00</b>
<b><u>NOTE 4:- LONG TERM BORROWINGS</u></b>		
<b><u>Unsecured Loans</u></b>		
Loans and Advances from Related Parties	11965000.00	0.00
<b>TOTAL</b>	<b>11965000.00</b>	<b>0.00</b>
<b><u>NOTE 5:- TRADE PAYABLES</u></b>		
Sundry Creditors for Capital Goods	1059531.00	0.00
Sundry Creditors for Expenses	4000.00	
<b>TOTAL</b>	<b>1063531.00</b>	<b>0.00</b>



For BORANA WEAVES PVT. LTD.

*[Signature]*  
 DIRECTOR

**BORANA WEAVES PVT. LTD**  
 Regd. Office: S-1236, Surat Textile Market  
 Ring Road, Surat. 395002

**NOTE 6:- FIXED ASSETS**

PARTICULARS	Gross Block			Accumulated Depreciation			Opening Retain Earning	Net Block		
	Cost As At 01.04.20	Addition	Deduction	Cost As At 31.03.21	Up to 31.03.20	Provided		Deduction	Up to 31.03.21	As At 31.03.21
<u>Tangible Assets</u>										
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Year				0.00			0.00	0.00	0.00	0.00

PARTICULARS	Gross Block			Accumulated Depreciation			Opening Retain Earning	Net Block		
	Cost As At 01.04.20	Addition	Deduction	Cost As At 31.03.21	Up to 31.03.20	Provided		Deduction	Up to 31.03.21	As At 31.03.21
<u>Capital Work-in-Progress</u>										
Factory Building		11619403.00		11619403.00				0.00	11619403.00	0.00
Total	0.00	11619403.00	0.00	11619403.00	0.00	0.00	0.00	0.00	11619403.00	0.00

For BORANA WEAVES PVT. LTD.

*M. H. Jaiswal*  
 DIRECTOR



**BORANA WEAVES PVT. LTD**  
 Regd. Office: S-1236, Surat Textile Market  
 Ring Road, Surat. 395002

Particulars	Amount	
	31--03--2021	31--03--2020
<b>NOTE 7:- LONG-TERM LOANS AND ADVANCES</b>		
<b><u>Unsecured and Considered Good</u></b>		
Security Deposits - Dakshin Gujarat Vidhyut Nigam Ltd	75000.00	0.00
<b>TOTAL</b>	<b>75000.00</b>	<b>0.00</b>

Directors	0.00	0.00
Other Officers of the Company	0.00	0.00
Firm in which Director is Partner	0.00	0.00
Private Company in which Director is Director	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

<b>NOTE 8:- CASH AND CASH EQUIVALENTS</b>		
Cash in Hand	101611.00	0.00
The Sutex Co Op Bank Ltd	16900.40	0.00
<b>TOTAL</b>	<b>118511.40</b>	<b>0.00</b>

<b>NOTE 9:- OTHER CURRENT ASSETS</b>		
Other Currents Assets	1789.00	0.00
Preliminary Expenses	13827.60	0.00
Advances to Supplier	1300000.00	0.00
<b>TOTAL</b>	<b>1315616.60</b>	<b>0.00</b>



For BORANA WEAVES PVT. LTD.

*M. G. Gani*  
 DIRECTOR

**NOTE 10 : -NOTES ON ACCOUNTS**

- (a) Auditor's remuneration includes  
As Auditor: (including Tax Audit) Rs. 2,500/- (Previous Year ( Rs. Nil)  
Other Services 1,500/- (Previous Year (Rs. Nil)
- (b) Director's remuneration NIL (Previous Year NIL)
- (c) Sundry Books Debts, Unsecured loans, Sundry Creditors and other current liabilities are subject to confirmation.
- (d) Figures of the previous year have not been provided since this is the first year of working

As per our attached report of even date

FOR **KSA & CO.,**  
(Firm Regst No. 0003822C)  
CHARTERED ACCOUNTANTS,

*Arun Kanodiya*

**[ARUN KANODIYA]**  
Partner  
M.No. 077131



Place : Surat  
Date : 05/11/2024  
UDIN : 21077131AAAHS6983

For **BORANA WEAVES PVT. LTD.**

*[Signature]*  
DIRECTOR

**BORANA WEAVES PVT. LTD**  
Regd. Office: S-1236, Surat Textile Market  
Ring Road, Surat. 395002

Particulars	Amount	
	31-03-2021	31-03-2020
<b>PRELIMINARY EXPENSES NOT WRITTEN OFF</b>		
Factory Electric Expenses	6638.00	0.00
Audit Fees	2500.00	0.00
Legal Fees	1500.00	0.00
Roc Filling	1751.00	0.00
Bank Charges	1438.60	0.00
<b>TOTAL</b>	<b>13827.60</b>	<b>0.00</b>



For BORANA WEAVES PVT. LTD.

*[Handwritten Signature]*  
DIRECTOR